LETTER FROM OUR CEO

Dear Friends and Supporters,

Fiscal year 2020 was a year unlike any other in IslandWood’s history. Our country faced not one, but three pandemics simultaneously: COVID-19, racial injustice, and climate change. The effects have been devastating. The inequities that exist in our country have grown even larger. It has been an acutely painful time for many. But, amidst this, I have been hopeful, as it’s also been a time of intense reckoning with a resounding call for change. I feel strongly that our work at IslandWood has the power to contribute to the swell of positive change as people come together to listen, learn, and act.

A moment I hold dear from this year is when a teacher shared, “Through IslandWood, students gain an experience that helps form them into more mature, reflective people. They start to think of themselves as part of a greater whole.” I can think of no greater testament to our work and to our philosophy of education.

All of our programs are aimed at helping people more deeply experience and understand the environment around them. But our work doesn’t stop there. Equally as important is guiding students in understanding that we all have different lived experiences and valuable perspectives, and we come to the best solutions for our communities and the planet when we’ve considered the impacts of decisions and actions on all stakeholders.

In March, as COVID was forever changing us and putting a stop to so many things, we at IslandWood felt sure that curiosity, discovery, and exploration of ourselves and our world should never stop, but rather, needed to be reimagined. And you, along with many others, stepped up in remarkable ways to support IslandWood, enabling us to create entirely new programs to meet the needs of the community.

We heard that young students were feeling isolated and in need of connection, wonder, and a chance to be joyfully immersed in the outdoors, and we developed Afternoon Ecologists, an outdoor program for 3rd – 6th graders on our Bainbridge Island campus.

We heard that teachers needed tools to help students make learning science from home both equitable and engaging, and we launched additional Teacher Professional Development workshops and a 3-class virtual series called When It Rains It Pours, where IslandWood instructors remotely teach science lessons to 3rd - 5th graders.

We heard that members of the community needed hope, optimism, and a continued connection to the outdoors to soothe their spirits, and we created Phenology Fridays, Family Hikes, and Hand in Hand Nature Explorations.

In June, following the death of George Floyd, Breonna Taylor and other Black Americans and the protests demonstrating for Black Lives Matter, we spent time reflecting on our organizational commitments to justice, equity, diversity, and inclusion (JEDI). We asked ourselves where we had made progress and where we still needed to push ourselves to move this urgent work forward. We set priorities and goals for fiscal year 2021 and promised quarterly updates to our community. There is an inextricable connection between educational justice, environmental justice, and racial equity and we are committed to ensuring that JEDI is a critical lens through which we make decisions. We will not have healthy communities and a planet that is truly sustainable until all people – regardless of zip code, economic status, and race – have access to clean air, clean water, and a healthy environment.

My hope for our future is not that we go back to “normal,” but rather that we use this time to create healthier, more equitable, more sustainable communities for generations to come. As IslandWood strives to inspire the next generation of environmental stewards, we know that fostering environmental awareness, by itself, is not enough. Our programs must also work to develop empathy, encourage a deeper understanding of how our actions and systems impact people as well as the planet, and build the skills to work collaboratively to solve problems. I believe that, together with your support, IslandWood will continue to reach thousands of students and educators, each with the power to ignite a ripple of change throughout their communities, and that this is how we create a new, better, more inspiring “normal”.

Warmly,

Megan Karch

Megan Karch
### Summary of Fiscal Year 2020

#### Statement of Financial Position

**Fiscal Year Ending June 30**

<table>
<thead>
<tr>
<th>Assets</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>575,476</td>
<td>185,412</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>30,796</td>
<td>300,818</td>
</tr>
<tr>
<td>Pledges Receivable</td>
<td>1,622,378</td>
<td>2,003,320</td>
</tr>
<tr>
<td>Investments</td>
<td>17,946,691</td>
<td>18,747,878</td>
</tr>
<tr>
<td>Inventory and Prepaid Expenses</td>
<td>320,415</td>
<td>339,381</td>
</tr>
<tr>
<td>Property and Equipment (net)</td>
<td>30,044,968</td>
<td>30,892,494</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>50,540,724</strong></td>
<td><strong>52,469,303</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
</tr>
<tr>
<td>Accounts Payable</td>
</tr>
<tr>
<td>Accrued Expenses</td>
</tr>
<tr>
<td>Deferred Revenue</td>
</tr>
<tr>
<td>Line of Credit Borrowing &amp; PPP Loan</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
</tr>
<tr>
<td>Net Assets</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
</tr>
</tbody>
</table>

#### Statement of Operating Activities

**Fiscal Year Ending June 30**

<table>
<thead>
<tr>
<th>Support &amp; Revenue</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>2,891,080</td>
<td>2,416,099</td>
</tr>
<tr>
<td>Program Service Fees</td>
<td>3,437,893</td>
<td>5,008,998</td>
</tr>
<tr>
<td>Investment Income Transfers</td>
<td>698,251</td>
<td>704,551</td>
</tr>
<tr>
<td>In-kind and Other Revenue</td>
<td>103,813</td>
<td>321,359</td>
</tr>
<tr>
<td><strong>Total Support and Revenue</strong></td>
<td><strong>7,131,037</strong></td>
<td><strong>8,451,007</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
</tr>
<tr>
<td>Management and General</td>
</tr>
<tr>
<td>Fundraising</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
</tr>
</tbody>
</table>

| Net Surplus (Deficit) | (319,191) | (415,820) |

#### Support and Revenue (FY 2020)

- **48.2%** Program Service Fees
- **9.8%** Investment Income
- **40.5%** Contributions
- **1.5%** In-kind, Investment and Other Income

#### Expenses (FY 2020)

- **76%** Program Services
- **13%** Management and General
- **11%** Fundraising

#### Islandwood Revenues (In Thousands)

- **Contributions**: $2,891,080, $2,416,099
- **Program Service Fees**: $3,437,893, $5,008,998
- **In-kind, Investment and Other Revenue**: $802,064, $1,025,910
OUR IMPACT

Our work served over **21,000 PEOPLE** in fiscal year 2020!

- **5,813** students attended an IslandWood youth program
- **3,687** children and adults participated in an IslandWood community program
- **8,000** students were taught by teachers that completed our teacher professional development workshops
- **4,000** students were taught by alumni of our graduate program

OUR PROGRAMS

**FOR YOUTH**
- School Overnight Program
- Community Waters Science Unit & Field Studies
- Brightwater Treatment Wastewater Plant
- Summer Day Camps
- Afternoon Ecologists*
- When It Rains, It Pours*

**FOR EDUCATORS**
- Graduate Program in partnership with University of Washington
- Teacher Professional Development

**FOR THE COMMUNITY**
- Family Hikes*
- Phenology Fridays*
- Hand in Hand Nature Explorations*
- What’s for Dinner Wednesday*

**FOR ALL**
- Public Policy Advocacy

*New program created in response to new community need.

OUR BOARD OF DIRECTORS

**BOARD CHAIR**
- Marguerite Kondracke

**BOARD CHAIR ELECT**
- Jason Baumgarten

**IMMEDIATE PAST CHAIR**
- Gretchen Hund Andrews

**TREASURER**
- Fred Kleisner

**SECRETARY**
- Camille Gibson

**BOARD MEMBERS**
- Marc Berejka
- Laury Bryant
- Laura Clise
- Larry Estrada
- Ellie Fields
- David Goldberg
- Lois Hartman
- David Johnson
- Nate Miles
- Sara Moorehead
- Yoko Okano
- Sara Otepka
- Ben Packard
- Will Rava
- Steven Rogers
- Preston Singletary
- Steve Sundquist
- Pooja Tandon

**PRESIDENT & CEO**
- Megan Karch

**BOARD EMERITUS**
- Dwight Sutton
- Edward Thomas
- John Warner
- Patricia Wasley
- Howard Wollner

**FOUNDER**
- Debbi Brainerd

MISSION

To provide exceptional learning experiences and inspire lifelong environmental and community stewardship.